THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) Yes, Sir. The Government of Uttar Pradesh in January, 1992 requested for deferment of payment of loan and interest due to the Government of India in February and March, 1992 totalling to Rs. 641.93 crores, to 25th March, 1992.

- (b) The Government of India, agreed to rephrasing as following:-
  - (i) The loan and interest Liability totalling to Rs. 182.86 crores payable in February, 1992 was allowed to be paid on 25.31992.
  - (ii) Out of the total Central loan and interest liability of Rs. 295.66 cores due on 1.3.1992, Rs. 138.42 crores was allowed to be paid on 25.3.1992.
  - (iii) For the remaining amount of Rs. 320.65 crores, i. e. Rs. 0.84 crores due in February and Rs. 319.64 crores due in March, 1992 the State Government was asked to pay on due dates of their payments.

[English]

## **Liquidated Companies**

3808. DR. KARTIKESWAR PATRA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) the nams of the companies which

went into liquidation in 1989-90, 90-91 and 91-92, State wise;

- (b) the number of companies out of them which have transferred their shares;and
- (c) the number of appeal cases pending under section (iii) of the Companies Act?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS LAW JUSTIC AND COMPANY AFFAIRS (SHRI RANGARAJAN KUMARAMANGALAM): (a) to (c). The information is being collected and will be laid on the Table of the House.

## Under-Writing Losses in General Insurance Corporation Subsidiaries

3809. SHRI RAM NIHOR RAI: Will the Minister of FINANCE be pleased to state:

- (a) whether the subsidiaries of General Insuranc Corporation are showing uner-writing losses for the last three years:
  - (b) if so, the details thereof, year-wise:
  - (c) the reasons therefor; and
- (d) the action taken by the Government to check such losses?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). The underwriting losses suffered by the four subsidiaries of the General Insurance Corporation of India during the past three years are as under:

## (In Crores of Rupees)

Name of the Company	988-89 (For 15 months)	1989-90	1990-91
National	(-) 20.27	(-) 40.06	(-) 8.82
New India	(-) 30.05	(-) 29.29	(-) 54.15
Oriental	(-) 20.78	(-) 29.51	(+) 5.33
United India	(-) 35.74	(-) 22.63	(-) 27.42